



Maquoketa Valley
Electric Cooperative

® Your Touchstone Energy® Cooperative 

Name: _____

Acct # _____

AUTHORIZATION AGREEMENT FOR PRE-AUTHORIZED PAYMENTS

Paying Your Electric Bill Made Easier

Automatic Payment Plan

With the automatic payment plan, your payments are made directly to us monthly by your bank or financial institution. All you need to do is give us some information and we will do the rest. **You will continue to receive a monthly bill via mail or electronically** (see below), but we will automatically handle your payment through your financial institution. The amount of your bill will be deducted from your account on either the 20th or 28th day of the month, as you choose below. (If this day is on a weekend, the deduction will be processed on the following business day.)

To sign up for this **free service**, please fill out the form and send it with your personalized voided check or a copy of your check. **The account must be current. If it is a joint account, application must have both signatures.**

I (we) hereby authorize Maquoketa Valley Electric Cooperative, hereinafter called COMPANY, to initiate debit entries to my (our) checking account and the depository (Bank) as stated on the enclosed check, hereinafter called DEPOSITORY (Bank), to debit the same to such account and if necessary, to make adjustments to the account for any entries made in error.

This authority is to remain in full force and effect until COMPANY and DEPOSITORY (Bank) have received written notification from me (or either of us) of its termination in such manner as to allow COMPANY and DEPOSITORY (Bank) a responsible opportunity to act or COMPANY notifies me (or either of us) of its termination.

Please deduct from my account on the ☐ 20th day **OR** ☐ 28th day of each month

I (we) prefer to have our bill emailed to: _____

Print Name(s) _____ Social Security Number(s) _____

Signature(s) _____ Date _____

Mail completed form along with your personalized voided check or copy of check.