July 2022

For Our Members

## Join Us for MVEC's In-Person Annual Meeting!

We look forward to seeing you at our Annual Meeting on Thursday, August 18th at the Berndes Center in Monticello. The August issue of Watts Current will include MVEC's Annual Report, director candidate biographies, and election information for voting via mail or in-person at the Annual Meeting. The combination of an in-person meeting, with the option to vote by mail for directors, allows for greater member participation in the cooperative. All details will be addressed in the official Annual Meeting packet to be mailed to members in early August (it will come in the form of your Watts Current).

Participating in MVEC's Annual Meeting provides you an opportunity to network with fellow members, MVEC staff, employees and Directors. In addition, MVEC's CEO Jeremy Richert and Board President Ron Theilen will share updates on the Co-op and you will have a chance to vote for directors. Plus, enjoy lunch and win prizes.

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"MVEC's Annual Meeting is a great opportunity for our members to come together to meet employees, hear updates on co-op business and network with each other. The cooperative business model means the co-op is member-owned and governed - Annual Meeting is one avenue for members to exercise their participation," said Jeremy Richert, CEO, MVEC

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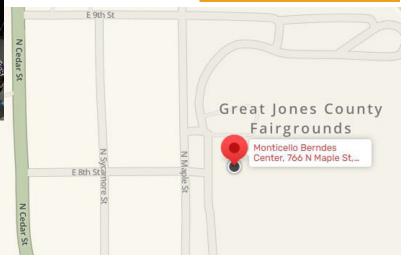
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SAVE THE DATE
In-person Annual Meeting
Average 18, 2022

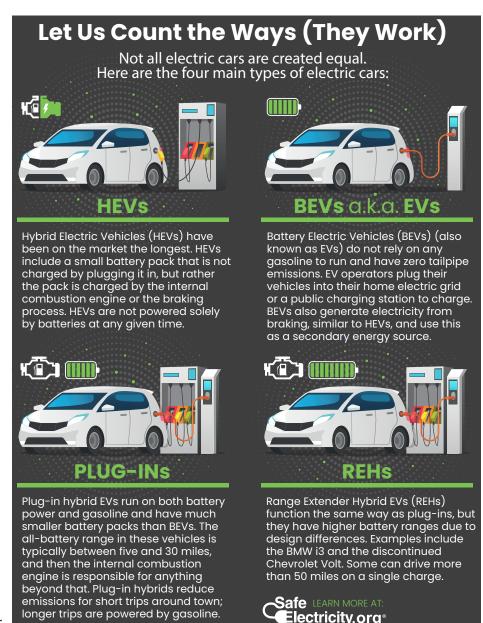
In-person Annual Meeting Thursday, August 18, 2022 Monticello Berndes Center



## Plug-in Electric Vehicles

Current gas prices might have you seriously contemplating an Electric Vehicle (EV). As you weigh the pros and cons for your specific situation, here are a few things to consider:

- What is your budget? Consider initial outlay for the electric vehicle as well as total cost of ownership. Per a recent story on CNBC, using February 2022 data, Jeffries analyst David Kelley recently calculated that the total lifetime cost of ownership of an EV is about \$4,700 less than that of an internal-combustion vehicle.
- What range do you require/what is the distance of your typical commute? This answer also affects the size of battery (and investment) you will need.
- Where will you charge your EV? Are there any charging stations on your daily commute or typical travel route? Or will you charge your EV at home?
- If you're planning to charge your EV at home (which is optimal as you can charge overnight during off-peak hours), is your home wired for a Level II charger? You will need a 200-amp panel to accommodate a Level II charger. If you're building a new home in the near future, work with your electrician to future-proof your home for EVs and other electric amenities. If you are considering adding a Level II charger to an existing home, contact MVEC to verify the transformer serving your home/business is adequately sized.
- Explore incentives for EVs and EV chargers. MVEC offers a rebate for members who install Level II chargers. Visit mvec.coop/rebates to learn more. There may also be Federal tax incentives for eligible vehicles up to \$7,500 the amount varies based on the capacity of the battery of the car as well as the brand. Visit www.energy.gov/electric/eere/electricvehicles



## Temporary Change to MVEC Billing Envelope

Our envelope provider continues to face supply shortages so your MVEC bill will come in a brown recycled paper



envelope through August. Watch your mail for the envelope pictured instead of our traditional white envelope. As a reminder, MVEC electric bills are sent out around the 8th day of each month, so please be on the lookout for the brown paper envelope that contains your latest bill.



### **MVlink Survey Results**

This past spring, we sent out email invitations to MVEC members inviting them to participate in a survey on awareness of, perceptions of and satisfaction with MVlink fiber internet. We received more than 1,600 responses and thank those who participated for their time and input. This feedback will help shape marketing messaging to prospective MVlink subscribers and improve service and communication with existing MVlink members. The feedback was overwhelmingly positive: 95% of respondents said MVlink met or exceeded their expectations and 97% of respondents would recommend MVlink to others.

MVEC launched MVlink six years ago after having invested in Smart Grid Technology to improve electric grid reliability. This investment provided both the technology to improve communications with the grid and the infrastructure to establish a broadband footprint across our service area.

MVlink is a fiber-to-the-home connection providing the fastest, most reliable internet service on the market. MVlink packages start at 85 mbps for \$59.95/mo. with up to 1 Gb (gig) available. And, as with electric membership, members earn patronage or money back based on what they spend on internet. Learn more at mvec.coop/mvlink-internet or call 800-927-6068.



### **June MVEC Board Update**

- Received an update on the status of MVlink 2022 construction projects.
- Discussed the status of the ongoing wholesale power contract negotiations.
- Reviewed the end of 2022 Iowa Legislative Session status of legislative bills that impact the Cooperative.
- Discussed NERC's 2022 Summer Reliability Report and the potential impact of generation shortages on Iowa and MVEC members.
- Discussed the impact supply chain issues are having on the Coop's ability to procure materials.
- Approved the early purchase of 2023 metering equipment due to longer than normal lead times.
- Discussed the results of the Safety Accreditation review that was recently completed to evaluate the effectiveness and culture of MVEC's safety program.

### A Summer of Extremes Could Impact MVEC Members

According to the North American Electric Reliability Corporation's (NERC) 2022 Summer Reliability Assessment, conditions could exist this summer that result in the demand for power exceeding the available generation across a 15 state region that includes Iowa and could impact the services to MVEC members.

Under normal summer conditions, members will continue to experience the high levels of reliability they have come to expect from MVEC. However, in certain extreme conditions, the Midcontinent Independent System Operator (MISO), has indicated they may be forced to initiate temporary controlled load reductions. MISO acts like an air traffic controller of the electric grid to manage real-time generation within its footprint across the middle U.S. and parts of Canada. If needed, there are several steps of the load reduction process up to and including rolling blackouts as the last and final step. During a rolling blackout situation, each utility in the MISO region could be requested to shut off a small percentage of its feeders for an anticipated duration of 1 to 2 hours. All utilities within MISO's 15 state footprint are similarly affected and are working to mitigate the potential for rolling blackouts to occur.

Why is this happening now? - Items that have contributed to the shortage of generation include coal and nuclear plants being retired faster than new generation resources are being installed, new generation sources have been mostly wind and solar which have intermittent availability, transmission lines and facilities being down for maintenance or due to storm damage, and energy consumption continuing to return to pre-COVID levels in the industrial and commercial sectors.

How can members make a difference? - There are measures you can take to help reduce the potential for controlled temporary outages:

- Run your electric washer/dryer during off-peak times before 4 p.m. or after 9 p.m.,
- Raise your air conditioner's thermostat a few degrees,
- Substitute air conditioner use with fans to keep cool

How can members stay informed? - Notice from MISO that a load reduction event is required could range from an hour to more than a day. If provided enough notice, MVEC will make efforts to contact our members who would be directly impacted. MVEC members should continue to monitor announcements on MVEC's social media feeds. Make sure MVEC has your current contact information, including mobile phone and email.



Have fun and take a selfie in our booth and tag MVEC on Facebook

DELAWARE COUNTY FAR 2027

4-8 PM JULY 12

FREE STAGE\*

CARNIVAL RIDES\*

FAMILY FUN ZONE\*

LIVESTOCK SHOWS

GRANDSTAND SHOWS-\*

COMMERCIAL EXHIBITS\*

EDUCATIONAL DISPLAYS

**GROUNDS ENTERTAINMENT** 

### PAY ONE PRICE!

PAY YOUR ADMISSION AT THE GATE AND EVERYTHING ALL DAY IS FREE!

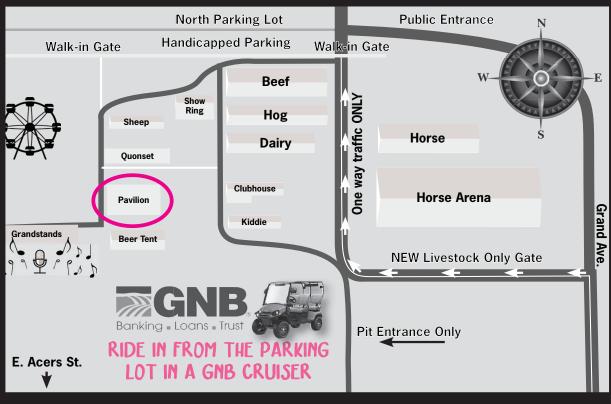
MVEC is coming to the Delaware County Fair in Manchester!

See our MVEC bucket truck and EV Rider in the opening night parade on Monday, July 11th. Then, come by our booth on Tuesday, July 12th from 4:00 to 8:00 pm. Pick up Fair Bucks, win a prize, learn about MVIink fiber internet and meet MVEC team members.

Stop by our booth and then head over to the Harlem Wizards Trick Hoops and Alley Oops basketball game. Tip-off is at 7:00 pm on Tuesday, July 12th. See MVEC's own CEO Jeremy Richert play on the Home Team against the Harlem Wizards. Fun, entertainment style basketball for

Carnival Ride Hours: the whole family. Tuesday, Thursday & Friday 3:00-10:00pm CHILDRE

## DELAWARE COUNTY FAIRGROUNDS



4:00pm Farmer For A Day Chores Family Fun Zone 5:00-6:30pm Agronomy Exhibit Check-In Small Animal Barn 5:30pm **Chainsaw Carving Show** ≈6:00pm Kiddie Lamb Show Farm Bureau Show Ring 6:00pm Big Bee Transformer 6:00pm BARREL RACING Horse Arena 6:30pm Pirates of the Columbian Caribbean 7:00pm 4-H/FFA Agronomy Judging Small Animal Barn 7:00pm HARLEM WIZARDS PRO BASKIETBALL GAME Grandstand 7:00pm Chainsaw Carving Show 8:00pm Big Bee Transformer 8:00pm Farmer For A Day Chores Family Fun Zone 9:00pm Gateway Appliance **Exhibit Center Closes** 

### VISIT OUR BOOTH

Find us at the NW corner of the Pavilion

- \* Pick-up your Fair Bucks
- \* Win a Prize
- Learn about Mylink
- \* Ask us questions





7:00pm HARLEM **WIZARDS** PRO BASKETBAL GAME

Grandstand

Free with Fair Admission



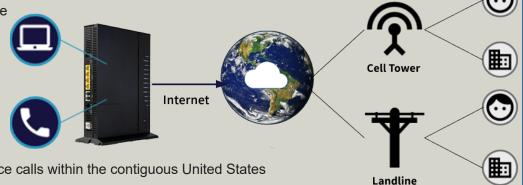
### Leverage Your MVIink Internet Service and Convert Your Home Telephone to VoIP (Voice Over the Internet Protocol)

Along with high-speed internet service, members can also enjoy unlimited long distance telephone service from MVEC. Voice over the Internet (Protocol), or VoIP service, means telephone service can be supplied through a broadband internet connection for making and receiving calls instead of an analog telephone line. Instead of plugging into a wall telephone jack, the phone plugs directly into the internet router just as a computer does. Most members are able to retain their current telephone number and their current telephone(s). The service includes a free, 8-hour battery back-up to ensure continued accessibility during a power outage.

Residential telephone service is only \$34.95 per month when bundled with MVlink internet service (cost is \$49.95 if not bundled).

VoIP members receive all of the following features:

- Voicemail to Email
- Unlimited local calls
- Unlimited long distance calls within the contiguous United States
- Call Waiting
- Caller ID
- Call Forwarding



For members needing dedicated fax lines, an additional line can be added for \$14.95 per month. Businesses needing multiple extensions or services can contact MVEC for a customized telephone service solution.

#### The Benefits of VoIP

With telephone service from MVlink, members can generally continue using their existing telephone and phone number to make and receive calls. Users will find the clearest connections when plugged directly into the router versus an old copper-wired telephone jack. VoIP is easy to use, provides a clear connection, can be set up in minutes and offers many features such as voicemail to email, call waiting and caller identification.

With MVlink's telephone service, members can call anyone in the world provided there is an internet connection for all parties. MVlink allows unlimited calls, making communications easier, faster and less expensive.



With MVlink Fiber Internet Without MVlink Internet Add Fax Line

\*Plus applicable taxes

#### **FEATURES INCLUDE**

- Unlimited local calls
- Unlimited long distance for calls within the Continental United States; excluding Alaska and Hawaii
- Voicemail to Email
- Call Waiting
- Caller ID
  - Call Forwarding





## MVEC Participating in National Survey on the Cooperative Difference

MVEC is committed to providing members with the highest level of service. To that end, we are once again participating in Touchstone Energy's National Survey on the Cooperative Difference. Randomly selected members will be contacted during the month of July by a third-party market research firm either via phone or email to participate in a brief survey to help us better understand member household needs. Your feedback is essential to ensuring that the co-op invests in areas that members value most. Thank you in advance for your participation!

# Outstanding Patronage Dividend Checks

Maquoketa Valley Electric Cooperative, 109 North Huber Street, Anamosa, Iowa 52205, has abandoned property that results from patronage dividend checks issued in 2019 for the cooperative members listed here. If this property is not claimed within three years from the original check date, it will be forfeited to Maquoketa Valley Electric Cooperative according to Iowa law. To see if your name is on the list of uncashed patronage checks, visit: www.mvec.coop/patronage-dividends.

Robert Dolan Gene Goetzinger George Burke Irene Smith Leroy Altergott Ronald Neumann Charles Gassman Sylvester Engler Gene Camp Michael Cole Barbara Lundwig Roger Joyner Fred Kammiller William Bockenstedt Joseph Puccio Robert Perlewitz Mike Inglis Reta Blizek George Balichek

Nicholas Steffens

Ruth Pitman Doris Wessel Michele Pitts Ronald Lacoste Loyd Poppe Dean Manemann Joseph Hoffmann Shelia Maro Brain Johnson Raymond Hartmann Jill Mackey Bruce Larkin Charles White Eugene Monahan Diane Walton Joe Potter William Pataska Al Saunders Constance Whitman Gerald Feldmann

## Welcome New MVEC Employees!

MVEC recently had new employees join our co-op family.

We welcome Al Reiter, Energy Advisor who will assist members with questions or concerns as well as provide guidance on energy saving measures and incentive programs.

We also welcome: Abby Fischer, Senior Accountant Taylor Stair, Apprentice Lineman Steven Clemmons, Network Support CSR



Al Reiter, Energy Advisor



Taylor Stair, Apprentice Lineman



Abby Fischer, Senior Accountant



Steven Clemmons, Network Support CSR

# Watts The Answer?

1. Participating in MVEC's Annual Meeting provides

an

opportunity to network with fellow members, MVEC staff, employees and Directors.

2. MVEC members should continue to monitor

on

MVEC's social media feeds.

3. Along with high-speed internet service, members can also enjoy unlimited long distance

service from MVEC.

Mail your answers in with your energy bill, or email them to efletcher@mvec.coop

Two winners will each receive a \$10.00 credit on their energy bills.

Please complete the following: Name

Address

May winners: Susan Schulz, Dubuque Thomas Roling, Durango









MVEC will observe summer hours

May 2nd-September 30th, 2022 Monday-Thursday: 7:00 AM - 4:30 PM

Friday: 7:00 AM - 11:00 AM

### **Energy Efficiency** Tip of the Month

Did you know the combined use of large appliances like dishwashers, clothes dryers and washing machines account for the largest percentage of electricity use in the average U.S. home? Take small steps to save energy when using these appliances.

Only run full loads in the dishwasher, and thoroughly scrape food from dishes before loading. Dry towels and heavier cottons separate from lighter-weight clothing, and clean the lint screen after every use. Wash clothing in cold water to save energy used to heat water.

Source: Energy Information Administration and Dept. of Energy

## **Understanding Your Electric Bill**

ON-PEAK hours are 4 p.m. - 9 p.m. **OFF-PEAK** hours are Midnight - 4 p.m. and 9 p.m. - Midnight

These times are in effect every day.

A Touchstone Energy® Cooperative K



319-462-3542 or 800-927-6068

Monday-Thursday • 7:00 a.m. to 4:30 p.m. Friday • 7:00 a.m. to 11:00 a.m.

After Hours Call Center: 800-582-8998

### www.mvec.coop If



Email direct to the following departments:

**Electric Billing: Electric Service:** 

billing@mvec.coop maintenance@mvec.coop

Internet/Phone Service:

fiber@mvec.coop

Printed by Julin Printing Company Monticello, IA

